

RECIPROCAL MINISTRIES INTERNATIONAL, INC.
 Statements of Activities
 Years Ended April 30, 2010 and 2009

<u>Changes in Unrestricted Net Assets</u>	<u>2010</u>	<u>2009</u>
Revenues, gains and other support:		
Contributions	\$ 154,801	\$ 138,199
Miscellaneous income (loss)	-	(600)
Interest	377	-222
Special events, net	<u>333</u>	<u>387</u>
Total unrestricted revenues and other support	155,511	138,208
 Net assets released from satisfaction of program restrictions	 <u>1,081,018</u>	 <u>950,416</u>
 Total unrestricted revenues, gains and other support	 1,236,529	 1,088,624
 Expenses:		
Program services	1,013,047	922,236
Fund raising	63,258	47,208
Management and general	140,972	137,723
Depreciation	<u>5,234</u>	<u>5,687</u>
Total expenses and losses	<u>1,222,511</u>	<u>1,112,854</u>
 Increase (Decrease) in Unrestricted Net Assets	 14,018	 (24,230)
 <u>Changes in Temporarily Restricted Net Assets:</u>		
Revenues, gains and other support:		
Contributions	1,216,449	1,015,238
Net assets released from restrictions	<u>(1,081,018)</u>	<u>(950,416)</u>
 Increase (Decrease) in Temporarily Restricted Net Assets	 <u>135,431</u>	 <u>64,822</u>
 Increase (Decrease) in Net Assets	 149,449	 40,592
 Net Assets at the Beginning of Year	 <u>125,418</u>	 <u>84,826</u>
 Net Assets at the End of Year	 \$ 274,867 =====	 \$ 125,418 =====

See accompanying notes and accountant's report.

RECIPROCAL MINISTRIES INTERNATIONAL, INC.
 Statements of Financial Position
 April 30, 2010 and 2009

<u>Assets</u>	<u>2010</u>	<u>2009</u>
Current Assets		
Cash and cash equivalents	\$277,149	\$124,239
Prepaid expenses	<u>588</u>	<u>588</u>
Total Current Assets	277,737	124,827
Noncurrent Assets		
Property and equipment, net	10,375	15,609
Security deposits	300	300
Restricted cash	<u>900</u>	<u>900</u>
Total Noncurrent Assets	<u>11,575</u>	<u>16,809</u>
Total Assets	\$289,312 =====	\$141,636 =====
 <u>Liabilities and Net Assets</u>		
Current Liabilities		
Accounts payable and accrued expenses	\$ 14,445	\$ 12,258
Payroll taxes payable	<u>-</u>	<u>3,960</u>
Total Current Liabilities	14,445	16,218
Long Term Debt	-	-
Net Assets		
Unrestricted	49,690	35,672
Temporarily restricted	224,277	88,846
Permanently restricted	<u>900</u>	<u>900</u>
Total Net Assets	<u>274,867</u>	<u>125,418</u>
Total Liabilities and Net Assets	\$289,312 =====	\$141,636 =====

See accompanying notes and accountant's report.